Republic of the Philippines Congress of the Philippines

Metro Manila

Thirteenth Congress

Third Special Session

Begun and held in Metro Manila, on Monday, the nineteenth day of February, two thousand seven.

[REPUBLIC ACT NO. 9487]

AN ACT FURTHER AMENDING PRESIDENTIAL DECREE NO. 1869, OTHERWISE KNOWN AS PAGCOR CHARTER

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The Philippine Amusement and Gaming Corporation (PAGCOR) franchise granted under Presidential Decree No. 1869, otherwise known as the PAGCOR Charter, is hereby further amended to read as follows:

 Section 10, Nature and Term of Franchise, is hereby amended to read as follows:

"Sec. 10. Nature and Term of Franchise. – Subject to the terms and conditions established in this Decree, the Corporation is hereby granted from the expiration of its original term on July 11, 2008, another period of twenty-five (25) years, renewable for another twenty-five (25) years, the rights, privileges and authority to operate and license gambling casinos, gaming clubs and other similar

government unit that has territorial jurisdiction over the Republic of the Philippines: Provided, That the on land or sea, within the territorial jurisdiction of basketball, football, bingo, etc. except jai-alai, whether the area chosen as the site for any of its operations. corporation shall obtain the consent of the local recreation or amusement places, gaming pools, i.e.

gambling paraphernalia and equipment, shall not be and by the local government unit concerned. Department of Tourism authorized by the corporation general public unless the site of these operations are allowed in establishments open or accessible to the three-star hotels and resorts accredited by the "The operation of slot machines and other

and games of numbers covered by existing franchises, and games of numbers authorized, licensed, regulated licensing authority and regulatory powers of the franchises and special laws, shall be outside the The conduct of such games of chance, games of cards and games of numbers like cockfighting, authorized No. 7922; and (3) games of chance, games of cards regulatory bodies; (2) games of chance, games of cards regulated or to be authorized, licensed and regulated games of cards and games of numbers shall not extend authorize, license and regulate games of chance, regulatory bodies or special laws, to the extent of the licensed and regulated by local government units by, in, and under special laws such as Republic Act by, in, and under existing franchises or other to: (1) games of chance authorized, licensed and urisdiction and powers granted under such "The authority and power of the PAGCOR to

Section 3 (h) is hereby amended to read as follows:

"SEC. 3. Corporate Powers. -

any lawful purpose which are necessary, appropriate, carry out contracts of every kind and nature and for "(h) to enter into, make, conclude, perform, and

> other similar agreements or arrangements with any or as an agent, manpower supply agreements, or any PAGCOR, including but not limited to investment proper or incidental to any business or purpose of the person, firm, association or corporation." agreements, agency agreements, whether as principal agreements, joint venture agreements, management

Act, are hereby repealed, amended or modified or parts thereof which are inconsistent with the provisions of this orders, proclamations, rules and regulations and other issuances SEC. 2. Repealing Clause. - All laws, decrees, executive

of the grantee, in at least two newspapers of general circulation in the Philippines. fifteen (15) days from the date of its publication, upon the initiative SEC. 3. Effectivity Clause. - This Act shall take effect

President of the Senate Approve MANNY VIL

Speaker of the House OSE DE VENECIA JR of Representatives

on February 19, 2007 and February 7, 2007, respectively. was finally passed by the House of Representatives and the Senate This Act which originated in the House of Representatives

Secretary of the Senate OSCAR G. YABES

ROBERTO P. NAZARENO House of Representatives egretary General

Approved: JUN 2 0 2007

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